

Portfolio Management Business Development Corporate Strategy Global Perspective

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According to the Securities and Exchange Committee (SEC), I'm a long-term shareholder of PulteGroup Inc. (PHM). And based on §240.14a-8 of the Securities Exchange Act of 1934, I have the legal right to submit a proposal for the PHM shareholders to consider at the annual ownership meeting (4/30/25). Obviously, I can't meet the requirements to communicate this year. But if I use my investment research publishing rights at Bloomberg, FactSet, Thomson Reuters, S&P Global and Refinitiv (and I combine it with my extensive background in the global, public, equity market), I'm confident that I can effectively distribute an attractive, economic argument for the ownership of PHM!

I've been a PHM shareholder since 2011. From the very beginning, I've trusted the Pulte organization to satisfy the customer. In a capitalist society like the United States of America, without customer satisfaction, it's impossible to grow an organization from building your proverbial next-door-neighbor's home in 1951 to a publicly traded organization generating more than \$17 billion in annual revenue in 2025.

In 2021, I bought a home on Desert Juniper LN in your Del Webb, Lake Las Vegas community. In the back of my home is a rockery wall built in three levels, reaching a height of approximately 40 – 50 feet. The street above my home is named Mirage View. I find it highly coincidental that many of the Southern exposed homes on this street have been experiencing significant settling problems, cracking the home's foundation, the interior walls (ceilings) and the surrounding area around the home.

Listen, I don't know what happened on Mirage View (and I don't profess to be an expert), but it "seems" like some of your local management isn't satisfactorily addressing a poor decision to hire the particular subcontractor responsible for properly compacting the "foundation" of each lot sold to your customer.

Looking up at my neighbors on Mirage View, I remember seeing truck after truck dumping fill dirt to not only create this beautiful rockery wall but also prepare each lot sold to the Pulte customer. Unfortunately, I don't remember seeing the corollary water trucks and bull dozers compacting the fill dirt to not only support the home's foundation but also the surrounding area of the lot sold to the consumer.

Do I want to resort to such an extreme form of communication with the executive decision makers as well as the ownership of the Pulte Group (PHM)? **No!**

As a long-term PHM shareholder, after listening to market feedback from the community, I must ask this question of the organization: how do you explain so many complaints from homeowners experiencing settling issues in such a limited sample (SE exposed lots sold on Mirage View)? Accordingly, please protect PHM from these potential lawsuits and reputational damage!

Hopefully, the publicly traded PulteGroup (PHM) allocates sufficient managerial resources to satisfy the DW Lake Las Vegas customer (within reason) and solve this unfortunate breakdown in communication!

Respectfully,
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