

Capital Executive LLC

**Portfolio Management
Business Development
Corporate Strategy
Global Perspective**

Ken Copley

21 Desert Juniper LN
Henderson, NV 89011
515-314-2487

kencopley@capitalexecutive.net



The United States of America (Government) must develop a better way to finance infrastructure within our nation. Over the last 250 years, we've built the strongest, deepest capital markets in the world. However, our nation only uses the debt market to finance infrastructure. Tax and Borrow – a strategy mired in stale arguments from both political parties.

It's time for the Government to come together as a nation and form a massive Public Private Partnership with Corporate America, tasked with efficiently financing infrastructure within our nation: e.g., roads, bridges, water, semiconductor production, alternative energy, efficient transportation, and advanced communication (broadband).

According to Bloomberg, screening publicly traded organizations domiciled in the United States with a market capitalization greater than \$1B, the most recent balance sheet data indicate ~\$8.1T in cash and marketable securities. This represents a staggering amount of investment capital, sitting idle on the balance sheet of Corporate America.

President Biden ... we can break up the large technology organizations, and we can tax and regulate wealth (American Success) to death. Or ... we can come together as a nation under common ground.

Think Outside the Box!

Thesis: The United States of America must strengthen the infrastructure of our nation. Arguably, as a beacon of freedom, the United States of America must develop and maintain the most advanced infrastructure in the World.

The Question: "how do we efficiently finance (pay for) it?"

Start utilizing the enormous potential of the \$8.1T of investment capital sitting idle on the balance sheet of Corporate America. The United States of America (Government) can creatively use the U.S. Capital Markets to underwrite and finance our thesis by utilizing both debt and equity. The U.S. Capital Markets offer the greatest liquidity in the world. It's the market liquidity that provides the formal structure to create (generate) an incredibly attractive Return on Investment (ROI) for all stakeholders, including Organized Labor, Corporate America, and the U.S. Treasury.

www.capitalexecutive.net

Public Private Partnership

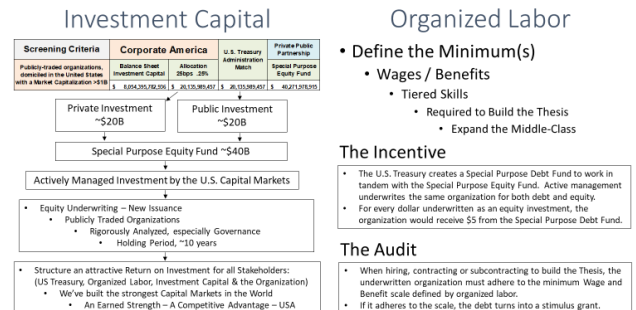
Structure: e.g., Corporate America invests 25bps (.25%) of the \$8.1T into a Special Purpose Equity Fund (SPEF) offered in the U.S. Capital Markets. The U.S. Treasury matches the investment from Corporate America into the same SPEF. And this fund will be tasked with underwriting equity investments into publicly traded organizations, demonstrably satisfying some of the infrastructure "need" within our nation.

Underwriting: The capital markets of the free world have been underwriting equity investments for centuries. Use the strength of this free market to underwrite our thesis.

In fact, an efficient, reputable, investment management organization(s) could actively manage the SPEF by having developed demonstrable expertise in underwriting (structuring) both debt and equity investments across the capital structure of a publicly traded organization.

We have a golden opportunity to come together as a nation.

Common Ground



By working with organized labor to define the minimum wage and benefit level for the tiered skills required to build our thesis, we can expand the middle-class by creating well-paying jobs. Synergistically, if we incentivize private, investment capital to work alongside public, fiscal stimulus, we can more efficiently finance infrastructure within our nation. In fact, by working together, we can create an extremely effective economic multiplier within our nation ... one that produces societal benefits greater than the "new deal" of Franklin D. Roosevelt and one that generates productivity gains which surpass the recent success of China!

Respectfully,
Ken Copley
Capital Executive LLC

6/28/2021